

FUND OBJECTIVE

The primary investment objective of the Fund is to produce a reasonable rate of return for Unit Holders over the medium to long term (3 years and above) without exposing their investment to undue risk through various types of investment.

INVESTOR PROFILE

The Fund is open to Sabahan individuals, companies and institutions. It is suitable for investors who prefer a medium to long term investment and want to achieve an adequate level of income and capital gain at an acceptable level of risk.

INVESTMENT POLICY & STRATEGY

The External Fund Manager will practice a tactical asset allocation approach, where they will have the flexibility to remain invested during periods of market upturn, or liquidate investments before values are eroded.

GENERAL FUND INFORMATION

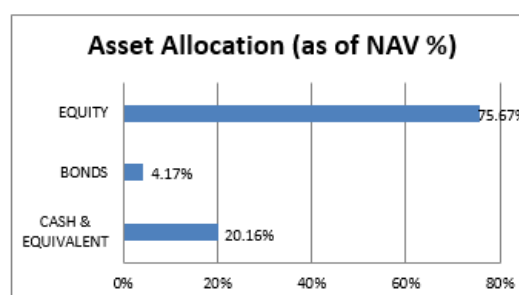
Investment Manager:	Saham Sabah Berhad
External Fund Manager:	Affin Hwang Asset Management Berhad
Trustee:	Maybank Trustees Berhad
Fund Category:	Equity Fund
Fund Type:	Income and Growth Fund
Launch Date:	10 October 1994
Unit NAV (as at 31/01/18):	0.3945
Fund Size:	1,500,000,000
Unit in Circulation:	1,221,600,600
Unit Available for Sale:	278,399,400
Financial Year End:	31 December
Management Expenses Ratio (MER): (as at 31/12/17)	1.68%
Portfolio Turnover Ratio (PTR): (as at 30/06/17)	1.58 times
Min Initial Investment:	1,000 units
Min Additional Investment:	No limit
Benchmark:	50% FBM100 + 50% MXASJ
Sales Charge:	3.5% on NAV/Unit
Redemption Charge:	None
Annual Management Fee:	1.5% p.a
Annual Trustee Fee:	0.045% p.a
Transfer Fee:	RM 3.00
Redemption Period:	Payment will be made within ten (10) days from the date of redemption request received.

RISK FACTORS

Stock Market Risk	Credit/ Default Risk
Interest Rate Risk	Individual Equity (Stock) Risk
Country Risk	Loan Financing Risk
Currency Risk	REITs Management Risk
Counterparty Risk	Structured Product Risk

ASSET ALLOCATION

The Fund may invest up to 98% in equities. The Fund aims to be at least 70% invested at all the times, but as part of the temporary defensive strategy, the Fund may temporarily lower the equity (stock) exposure to below the above stated range. The minimum liquid assets level for the Fund is 2%.



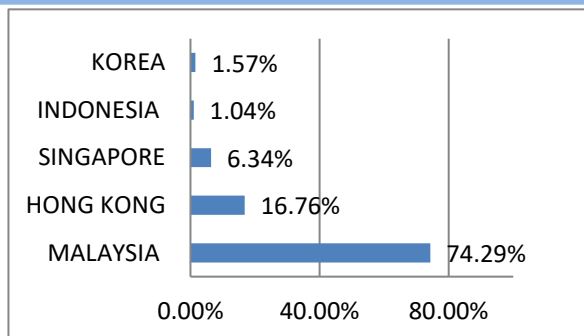
DISTRIBUTION POLICY

Payment of distribution is subject to the availability of income. The Fund will declare distribution depending on the income available for distribution for the relevant period.

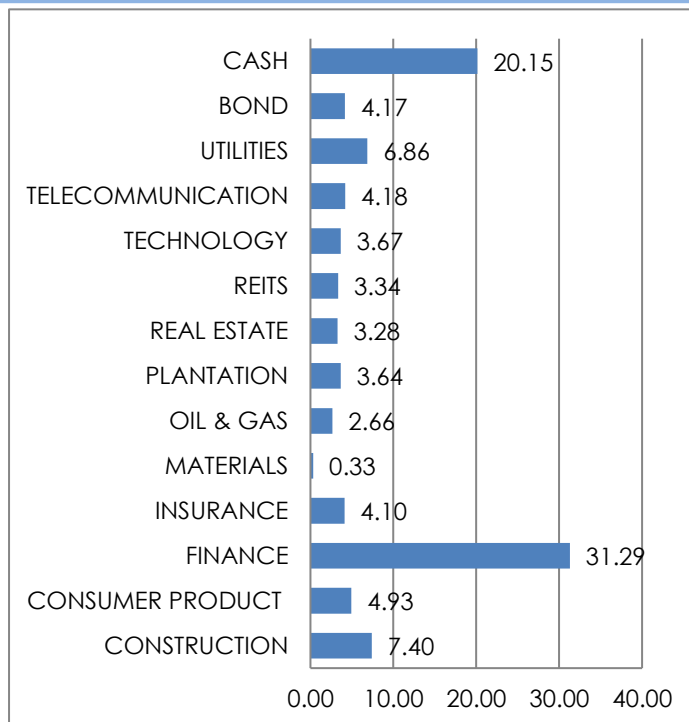
* Sales charge and Transfer Fee are subject to 6% GST

FUND PORTFOLIO ANALYSIS

Country Allocation



Sector Allocation



Top Counter Holdings

Counter Name	Country	% of NAV
CIMB Group Holdings Berhad	Malaysia	5.91
Malayan Banking	Malaysia	5.56
Public Bank Berhad	Malaysia	4.92
China Pacific Insurance GR-H	Hong Kong	4.10
Fraser & Neave Holdings Berhad	Malaysia	4.06

Historical NAV

As At	2017	2016	2015	2014	2013
JAN 2018					
HIGHEST	0.3954	0.3922	0.3639	0.3779	0.3746
LOWEST	0.3800	0.3610	0.3394	0.3296	0.3392

Historical Distribution

Year	Income Distribution (%)	Yield
2017	2.80	7.75
2016	2.00	5.72
2015	1.75	5.14
2014	1.50	4.10
2013	4.00	11.39

Fund Performance Analysis

	2016	2015	2014	2013	2012
1 YEAR					
- FUND	9.03	7.87	(2.84)	15.61	23.72
- BENCHMARK*	5.57	(4.56)	(1.34)	9.85	11.73
- KLCI	(0.02)	(5.31)	(5.66)	10.54	10.34
2 YEARS					
- FUND	8.45	2.51	6.38	19.66	9.54
- BENCHMARK*	0.75	(5.83)	8.38	22.73	6.30
- KLCI	(0.07)	(10.67)	4.28	21.97	11.19
3 YEAR					
- FUND	4.69	6.88	12.16	11.56	18.40
- BENCHMARK*	(0.59)	3.44	21.09	16.77	21.03
- KLCI	(0.12)	(1.25)	15.06	22.91	32.70
5 YEAR					
- FUND	10.68	7.94	13.59	25.03	21.07
- BENCHMARK*	22.01	9.96	31.18	112.94	16.88
- KLCI	0.07	9.80	38.38	112.94	16.88

*Benchmark: KLCI: 70% + MXASJ: 30%

** Effective 1st January 2017, the benchmark has been changed to FTSE Bursa Malaysia Top 100 Index (FBM100): 50% + MXASJ: 50%.